

1 Q. Re: Schedule XIX: provide the Market to Book ratios for 1990 to 2001 for
2 each company that is publicly traded and shown in the schedule.

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5 A. Please find the market-to-book ratios for the parent companies of the utilities
6 listed in Schedule XIX in the attached.

	Market to Book Ratios										
	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000
BC GAS INC	1.3	1.3	1.1	1.2	1.0	1.2	1.3	1.8	2.0	1.6	1.6
CONSUMERS GAS CO LTD	1.6	1.8	N/A	1.5	1.4	1.3	1.5	1.5	N/A	N/A	N/A
GAZ METROPOLITAN AND CO -LP	N/A	N/A	N/A	1.9	1.9	2.0	2.3	2.7	2.6	2.4	2.1
PACIFIC NORTHERN GAS	1.0	1.2	1.3	1.7	1.5	1.4	1.4	1.8	1.6	1.0	N/A
TRANSCANADA PIPELINES LTD	2.0	1.8	1.6	1.7	1.3	1.4	1.5	1.9	1.6	1.0	1.3
WESTCOAST ENERGY INC	1.4	1.3	1.2	1.4	1.3	1.1	1.2	1.7	1.5	1.1	1.6